



*Exercise Notice For Warrants*

**WARRANTS 2011/2016  
EXERCISE NOTICE**

[To be executed and lodged with the Registrar for the exercise of Warrants]

**Particulars of the Depositor**

- \* Name of Depositor : \_\_\_\_\_
- \* Old NRIC/Passport/Armed Forces/  
Police Personnel/Registration No. : \_\_\_\_\_
- \* New NRIC No. : \_\_\_\_\_
- \* CDS Account Number : \_\_\_\_\_
- \* Correspondence address of Depositor : \_\_\_\_\_  
\_\_\_\_\_
- Contact Number : \_\_\_\_\_

[All information given above must be as per information in the records of Bursa Malaysia Depository Sdn Bhd (“**Bursa Depository**”)]

To: Hap Seng Consolidated Berhad (the “**Company**”)

I, the undersigned,

- i. hereby confirm and declare that all information provided by me herein are true and correct;
- ii. hereby confirm and declare that the information indicated with an asterisk (\*) is identical with the information in the records of Bursa Depository with regard to my securities account(s) and further agree and confirm that in the event the information aforesaid differs from the information in Bursa Depository’s records as mentioned earlier, the exercise of my rights hereunder may be rejected;
- iii. hereby irrevocably elect, upon and subject to the conditions as set out in the instrument executed by the Company constituting the issue of the Warrants (“**Deed Poll**”) dated 6 July 2011, exercise my exercise rights in relation to the quantity(ies) of Warrants specified below in respect of the quantity(ies) of shares of the Company specified below and to subscribe and make payment as hereafter provided for such number of shares of the Company at the Exercise Price of RM \_\_\_\_\_ or such adjusted price as may for the time being applicable in accordance with the Deed Poll, and agree to accept such shares subject to the terms of the Memorandum and Articles of Association of the Company;
- iv. hereby make payment in full of the exercise monies for the Shares in the quantity(ies) specified below by banker’s draft/bank’s demand draft/cashier’s order/money/postal order issued by a post office in Malaysia made in favour of “**HSCB - Warrant Account**” bearing no. \_\_\_\_\_ and amounting to RM \_\_\_\_\_ - such banker’s draft/bank’s demand draft/cashier’s order/money/postal order crossed with “A/C Payee only” and endorsed on the reverse side with the name, contact number and CDS account number of the Depositor. The amount under such banker’s draft/bank’s demand draft/cashier’s order/money/postal order is free of bank commission, outstation charges or any other payments due to the issuing financial institution;
- v. hereby make payment in full of the processing fee to Symphony Share Registrars Sdn Bhd of RM10.60 (inclusive of 6% GST) for this Exercise Notice, by cash/banker’s draft/bank’s demand draft/cashier’s order/money/postal order issued by a post office in Malaysia made in favour of the Registrar bearing no. \_\_\_\_\_ and amounting to RM \_\_\_\_\_ - such banker’s draft/bank’s demand draft/cashier’s order/money/postal order crossed with “A/C Payee only” and endorsed on the reverse side with the name, contact number and the CDS account number of the Depositor. The amount under such banker’s draft/bank’s demand draft/cashier’s order/money/postal order is free of bank commission, outstation charges or any other payments due to the issuing financial institution;

- vi. hereby authorise you to instruct Bursa Depository to debit the quantity(ies) of securities specified below from my securities account(s) in the exercise of my rights herein in accordance with the provisions of the Deed Poll;
- vii. hereby confirm that the securities specified below intended for the exercise of rights are or have been designated as “free securities” in my securities account(s);
- viii. where I am entitled to receive new shares upon the exercise of my rights herein, I hereby irrevocably authorise you to instruct Bursa Depository to credit the quantity(ies) of new shares specified below into my Securities account(s) stated below and for the notice of allotment to be despatched to me at my risk to the correspondence address mentioned herein;
- ix. hereby confirm that after the submission of this form to the Registrar, I shall not dispose, transfer or charge the securities intended for the exercise of rights herein, until the exercise is completed by the debiting of the securities from my securities account(s) or the exercise is rejected by the Registrar, whichever shall be applicable;
- x. hereby indemnify the Company and the Registrar against losses, liabilities, damages, costs and expenses that may be incurred as a result of action taken against any of them in reliance on this Exercise Notice; and
- xi. hereby warrant that the Depositor has complied with all exchange control and other legal requirements applicable to the exercise of rights hereunder.

<b>Source account for debiting</b>		<b>Targeted account for new shares</b>	
Quantity of Warrants (Number)	Securities Account Number ADA & Branch Code/ Account Number	Quantity of new shares	Securities Account Number ADA & Branch Code/ Account Number

\* Please complete and/or delete as applicable

Dated the \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_

Signature/Common Seal : \_\_\_\_\_

**Notes:**

1. No scrip will be issued to the Depositor as the result of any exercise of rights herein.
2. No Depositor shall be allowed to instruct crediting of new shares into a securities account other than one of those from which the securities are to be debited.
3. In exercising the Warrants, compliance must be made with any exchange control, Rules of Bursa Depository, or other statutory requirement for the time being applicable.
4. A corporation completing this Exercise Notice is required to comply with its Memorandum and Articles of Association and affix its Common Seal in accordance with its Memorandum and Articles of Association and a certified true copy of which must be lodged or registered with the Registrar.
5. Terms and expressions used in this Exercise Notice shall have the same meaning as defined in the Deed Poll constituting the issue of the Warrants.
6. Subject to the conditions set out in Schedule 1 of the Deed Poll, the Warrants can be exercised by the Depositor at any time during the period commencing on and including the date of issue of the Warrants and expiring on the close of business at 5.00pm in Malaysia on 9 August 2016 (the “**Expiration Date**”).
7. The Exercise Price means Ringgit Malaysia one and sen sixty five (RM1.65) only for each new ordinary share or such adjusted price as may be for the time being applicable in accordance with the conditions set out in Schedule 1 of the Deed Poll.
8. Any Warrant which has not been exercised at the close of business at 5.00 pm in Malaysia on the Expiration Date will lapse and every Warrant will cease thereafter to be valid for any purpose.
9. The exercise of the relevant Warrants may be delayed or treated as invalid by the Company or the Registrar if payment is not cleared at first presentation, or if any part of this Exercise Notice is not properly completed or executed.
10. “ADA” means “Authorised Depository Agent”.
11. Except where the context requires, all terms/expressions in this Notice shall have the same meaning as defined in the Deed Poll.